



Standard Bank

2024 Pricing

Trade and  
Forex



# Our 2024 annual pricing review

Are you looking forward to expanding into new markets and moving your business forward in 2024? Let's help you make it happen with Standard Bank's Forex solutions.

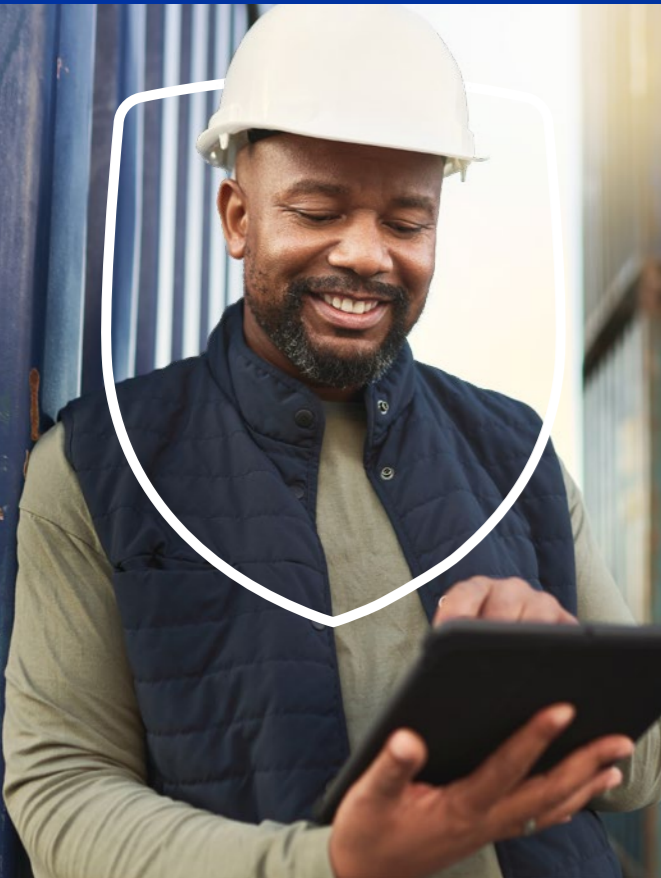
Through our Forex solutions, you can strengthen your position and handle the risks associated with international trade.

We have a significant presence in African and international markets, and our experienced sales team can advise you on foreign exchange risk arising from market volatility.

In addition, the team will help you to structure international banking solutions around your specific business needs, allowing you to manage your exports and imports and improve your cash flow.

## Transactional fees

International Banking	2024 (incl. VAT)
<b>Modular fee (account management)</b>	
Account management only	R204.74
Account management and Fund transfer	R321.30
<b>Customer Foreign Currency Accounts (CFC)</b>	
2024 (incl. VAT)	
Account Management Fee (Billed in currency equivalent)	R212.10
<b>Inter Account Transfers</b>	
Transfer between CFC accounts (Electronic)	R45
Transfer between CFC accounts (Manual)	R117
<b>International Banking system originated</b>	
Flat fee for manual intervention due to client errors	R112





# Telegraphic Transfers

Telegraphic Transfers	2024 (incl. VAT)
<b>Inward Telegraphic Transfers</b>	
TT Local payments	-
Electronic Channel	0.429% Min: R160 Max: R555
Electronic Channel - Pension	R 40
Physical Channel	0.554% Min: R200 Max: R791
Physical Channel - Pension	R48
<b>Outward Telegraphic Transfers</b>	
RTGS Local Payment - Electronic Channel	R 90
RTGS Local Payment - Physical Channel	R 110
Electronic Channel	0.48% Min: R190 Max: R700
Physical Channel	0.67% Min: R240 Max: R950
Communication Fee	R122
Unpaid / Returned / Not straight-through-processing compliant - inward	R479.25
Unpaid / Returned / Not straight-through-processing compliant	Charges passed on from foreign bank
<b>Swift Pricing</b>	
MT 900 and MT 910	R21
Swift MT 940 and MT 942 per page	R21



# Local & Foreign Outward Guarantees



## International Trade – (\*VAT will be charged where it locally applies)

Local & Foreign Outward Guarantees (indicative rates may change, based on client risk rating, market environment and current credit policies) (All prices are VAT inclusive and charged quarterly in advance)

Product	Ad valorem	Minimum Fee 2024 (charged per quarter in advance)
Performance Guarantee Tenor 1 - commission per annum	Risk based %	R836
Performance Guarantee Tenor 2 - commission per annum	Risk based %	R836
Performance Guarantee Tenor 3 - commission per annum	Risk based %	R836
Performance Guarantee Tenor 4 - commission per annum	Risk based %	R836
Performance Guarantee Tenor 5 - commission per annum	Risk based %	R836
Financial Guarantee Tenor 1 - commission per annum	Risk based %	R836
Financial Guarantee Tenor 2 - commission per annum	Risk based %	R836
Financial Guarantee Tenor 3 - commission per annum	Risk based %	R836
Financial Guarantee Tenor 4 - commission per annum	Risk based %	R836
Financial Guarantee Tenor 5 - commission per annum	Risk based %	R836
Performance - Tenor 1 to Tenor 5 (Cash Cover)	0.44% (p.a)	R2 190 Ad valorem 0.44% (p.a)
Financial Guarantee - Tenor 1 to Tenor 5 (Cash Cover)	0.88% (p.a)	R2 190 Ad valorem 0.88% (p.a)
<b>Charges for other services</b>		
Once-Off Establishment Fee	N/A	R917
Letter of Intent / Undertaking	N/A	R1 575





# Documentary Trade Products

Documentary Trade Products (indicative rates may change based on client risk rating, market environment and current credit policies) (All pricing is VAT inclusive)

## Import Documentary Credit - Charged quarterly in advance

Sight	Risk based %	On application
Usance	Risk based %	On application
Cash Covered	Risk based %	0.050% Min: R1 136

## Charges for other services

Discrepancy fee (USD)	N/A	USD 151
Payments per drawing	N/A	R155

## Export Documentary Credits

Negotiation fees	0.37%	R584 Ad valorem 0,37%
Advising fee	N/A	R512
Service on document checking and payment tracking	0,050%	0,050%
Preliminary check of documents	N/A	R233
Assignment of proceeds	N/A	R1 188
Confirmation/re-confirmation fee (Subject to bank and country risk indicators) (Applies to extension and increase of LC value)	Risk based %	On application

## Documentary Collections / Foreign Bills for Collection

Import / Export Documentary Collection - Handling fee	0.39%	0.39% Min: R371
Import / Export Collection - Avalisation (Subject to Bank and country risk indicators)	Risk based %	R844



# Secondary Charges

## Secondary Charges (Applicable for both Corporates and Financial Institutions)

(\*Note: Fees may be charged in foreign currency equivalent of the minimum ZAR fee below)

Amendment/Cancellation fee	N/A	R735
Advise Through - Advising fee	N/A	USD 168
Courier Fees		R541
SWIFT Fees	N/A	R128
Remittance fee per drawing		USD 89

## Other Secondary Account Charges

### Current rate (incl. VAT)

### New rate (incl. VAT)

#### Bills of Entry Follow-up / forms

First Letter	Waived	Waived
Second Letter	R55.48	R55.48
Third Letter	R67.59	R67.59
Fourth Letter & Final Letter	R72.63	R72.63

#### Bills of Lading/ Airway Bills

Documents Endorsed over to Client	R348.03	R348.03
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#### Enquiry Related Issue

Metro File - Normal retrieval	R128.11	R 128.11
Metro File - Urgent retrieval	R348.03	R348.03
Other Enquiries	R80.70	R80.70

#### Supply Chain Finance (Working Capital Finance)

### New rate (incl. VAT)

Financing fee applicable	On Application
Payment fee – Cross Border	R265
Payment fee – Domestic	R110





## Value Added Services

When you don't have cash or card on hand or simply need to take extra precaution when paying for items, use any of our other value-added products to pay online or instore quickly and easily.

### SnapScan



An innovative app that lets you pay for goods with your smartphone. Simply download Snapscan, link your Standard Bank Card and pay in one easy and safe snap of the QR code.

### Tap to Pay™



Stay safe and use your Mastercard® contactless card from Standard Bank to pay for items worth R500 or less without swiping or entering your pin.

### Masterpass



The digital wallet that enables you make online payments from one secure location. Masterpass works on your smartphone, laptop or desktop device.

### Instant Money



Receive, store, spend and send money from your cellphone without the need for a bank account.

We make  
paying easy  
with our  
different  
platforms



## Contact us

# Get in Touch

### General customer enquiries:

South Africa: **0860 123 101**  
International: **+ 27 11 299 4701**  
Consultant: **0860 109 075**

Dedicated Email: **bizdirect@standardbank.co.za**  
Internet Banking: **www.standardbank.co.za**  
Cellphone Banking: **\*120\*2345#**

Or visit your nearest branch to speak to your business banker.

UCount Rewards: **0860 UCOUNT (82 68 68)**  
**businessenquiries@UCount.co.za**

### Lost or stolen cards:

South Africa: **0800 020 600**  
International: **+27 11 299 4114**

### Fraud:

South Africa: **0800 222 050**  
International: **+27 11 641 6114**

\*Fees effective from 1 January 2024 (including VAT).

### Disclaimer

Our products and services, and the terms under which they are offered, may change. We will inform you within a reasonable time of these changes. It is in your interest to read your contract carefully. If you have any questions or need more information, please contact your branch. Standard Bank subscribes to the Code of Banking Practice. Please ask your branch for details.

The Standard Bank of South Africa (Registration Number 1962/000738/06) is an authorised financial services and credit provider (NCR CP15).



Standard Bank supports the Ombudsman for  
Banking Services Sharecall number  
0860 800 900

