



Standard Bank

Instant Money™

2025 pricing



Send and receive money with ease, support your financial goals

From 1 January 2025, expect slight changes to some of our Instant Money Wallet services fees. With this update, we're pleased to keep bringing you convenient and flexible ways to manage and share your money plus support your financial growth.



Convenience: Send money through internet banking, the Banking App, cellphone banking, ATMs or retail partners.



Secure: Share the 4-digit cash collection PIN you selected for your recipient for safe withdrawal.



Accessible: There are no monthly fees or charges to receive the money



Flexibility: Send single or multiple cash vouchers of up to R5 000 a day and R25 000 a month per cellphone number.

Conveniently send or withdraw cash at any of our retail partners.

Issuing Retail Partners (Cash sends)



Redemption Retail Partners (Cash out)



How to get an Instant Money™ Wallet

The Instant Money™ Wallet is ideal if you don't have a bank account but want an easy-to-use digital wallet to load and send money, as well as buy prepaid airtime, data or electricity. Store and spend money safely with an Instant Money Wallet, which works like a basic bank account on your phone.

1.

Instant Money Wallet™ is available on **USSD *120*212#** and also on **Android, iOS & Huawei**.

2.

Create a **unique wallet PIN** when you register.

3.

Load funds into your wallet:

- Use any South African cheque or credit card;
- Redeem a voucher into your wallet;
- Electronic funds transfer.
- Use the Standard Bank MasterPass mobile app;
- Transfer from your wallet to another wallet;

4.

Transfers & Payments from your wallet:

- Wallet to wallet transfer
- Pay from your wallet into a Standard Bank account
- Create an Instant Money™ voucher

5.

Send money from your Instant Money™ Wallet app to any Standard Bank account in near real-time.

How to get an Instant Money™ Wallet

6.

Value Added Services on the Instant Money™ Wallet

- Buy Airtime
- Buy Data
- No monthly services fees
- Issue Instant Money™ vouchers from the wallet.

7.

Self service on the Instant Money™ Wallet

- View transactional history
- Chatbot for frequently asked questions



Instant Money™ fees

Instant Money Wallet fees	
Instant Money wallet voucher creation	Values of R50 to R499 - R10 Values of R500 to R999 - R15 Values of R1 000 to R5 000 - R19
Prepaid Electricity purchase	R1
Prepaid Airtime/Data purchase	Free
Payment to account	R1.25

Instant Money Transfer at Retailers	
Create Instant Money voucher at retailer (excluding PEP)	R9.95
Create Instant Money voucher at PEP	R9.95
Create Instant Money voucher from Standard Bank channels (excluding Bulk Payments)	Values of R50 to R499 - R10 Values of R500 to R999 - R15 Values of R1 000 to R5 000 - R19

Instant Money bulk payments	
Tier	Monthly transactions fee per transaction
Tier 1 (Standard Pricing 1 - 499)	R10.95
Tier 2 (500 - 999)	R10.50
Tier 3 (1 000 - 1999)	R10.00
Tier 4 (2 000 and above)	R9.50

Contact us

General Instant Money enquiries

Call Centre: **0860 466 639**
Dedicated Email: **instantmoney@standardbank.co.za**
Fraud: **0860 466 639**

Internet Banking: **www.standardbank.co.za**
Cellphone Banking: ***120*2345#**



Standard Bank will never ask you for personal information over the phone or send you links that take you to a site where you are required to capture your Internet Banking details. Stay safe & stay alert.



Standard Bank supports the Ombudsman for Banking Services. Sharecall number 0860 800 900

Disclaimer

Our products and services, and the terms under which they are offered, may change. We will inform you within a reasonable time of these changes. It is in your interest to read your contract carefully. If you have any questions or need more information, please contact your branch. Standard Bank subscribes to the Code of Banking Practice. Please ask your branch for details.

Fees effective from the 1 January 2025 (Including VAT).

**Ts&Cs apply.

Authorised financial services and registered credit provider (NCRCP15). The Standard Bank of South Africa (Registration Number 1962/000738/06) is an authorised financial services and credit provider (NCR CP15).